

November 22, 2005

A special meeting of the Redmond City Council was called to order by Mayor Pro Tempore Nancy McCormick at 7:30 p.m., pursuant to notice, in the Council Chambers. Councilmembers present were: Cole, Marchione, Paine, Resha, Robinson, and Vache.

ADOPTION OF THE LONG-RANGE FINANCIAL STRATEGY

Mayor Pro Tempore Nancy McCormick opened the meeting and asked for a motion to adopt the Long-Range Financial Strategy.

Motion by Mr. Vache, second by Mr. Marchione, to adopt the Long Range Financial Strategy.

Mayor Pro Tempore McCormick asked to add "target" before the word "date" in the table on page eighteen.

Councilmember Marchione asked for some minor changes to the document:

- On page five add the dollar amounts to the second graph.
- On page eight under the first column, Revenue Source, change the word (voted) to (public vote).
- On page eight under Authority Limit, Banked Capacity, delete /\$1,000.
- On page eight under Fiscal Value, Sales Taxes, add N/A.

Councilmembers thanked each other for the work that went into building a framework to be used in future discussions and looked forward to the next steps in the process.

Motion carried unanimously (7 - 0).

ADJOURNMENT

Mayor Pro Tempore McCormick adjourned the special meeting at 7:47 p.m.

MAYOR PRO TEMPORE

CITY CLERK